Claudina joined CARE’s Safe Motherhood Project in Central Timor so she could learn about nutrition and maternal health. Claudina’s three children are benefiting from the new kitchen and community gardens that are growing in her home village of Suco Leimea Leten.
The #MeToo and Time’s Up movements have ushered in a period of ever-increasing awareness, heightened our sense of urgency, propelled meaningful action, and sparked important conversations around women’s and girls’ rights. The past year has brought into even greater focus CARE’s longstanding premise that true equality for women and girls delivers lasting change. Every year is the year of the woman at CARE.

Our communities are clearly benefiting from these movements in the form of greater representation. The 116th Congress boasts the largest number of women in U.S. history. Ethiopia elected Sahle-Work Zewde as the country’s first female president, and Rwanda continues to lead the world in the number of women in Parliament. And around the world, we’re seeing women stand up and speak out against workplace harassment and abuse — from domestic workers to gymnasts, from garment factory workers to Hollywood and Bollywood stars, women are advocating for themselves and their rights.
At CARE, we’re fighting alongside hundreds of courageous women who are leaders in their families, their communities and their nations — to ensure their rights, improve access to education and economic opportunity, and ultimately realize their full potential. Our savings group program (now the largest in the world!) brings together millions of these women. Hadjo Djibo’s story is just one example to share.

**Hadjo, a mother of two from the village of Hamdallaye, Niger, is a remarkable woman.** After the death of her husband, she found herself in a dire economic situation that led to her participation in a CARE Village Savings and Loan Association (VSLA). Through her participation, she was able to gain employment and pursue continued learning with passion, signing up for as many trainings with CARE as she could, including courses in leadership and public speaking. Once she stabilized her financial situation, she then took a bold step in a very new direction, running for a position in her local district. Hadjo is now the president of the commune’s Social Affairs Committee, where she can make sure women and girls are taken into consideration while developing the community’s plans.

Hadjo isn’t alone. Since the inception of VSLAs in Niger, the number of women elected to local municipal office has grown exponentially. Today, 40 percent of public officials there are VSLA members. Helping to secure this progress are the men and boys who see that when women and girls are given access to the tools that they need, and the environment necessary to exercise their agency to and claim their rights, whole communities are lifted out of poverty.

Currently, VSLAs reach 6.7 million members in 48 countries. These members represent more than 300,000 groups of predominantly rural, poor women, collectively saving and investing more than $433 million per year.

**It is clear — when women are empowered, they are unparalleled change agents in transforming their communities.**

We’ve been able to lift up this central truth and put it to work with help from advocates and partners like you. In 2018, CARE was the driving force behind the development and passage of the Women’s Entrepreneurship and Economic Empowerment Act in the U.S. Congress. This momentous advocacy win expands access to tools, resources and skills for women entrepreneurs and emphasizes financial inclusion, which is critical for the 1 billion women left out of the global banking system.

I’m grateful that together, thanks to your generous support, we worked in 95 countries last year and reached 56 million people through 965 projects. With your sustained partnership, I look forward to continuing to fight alongside women like Hadjo, and ensuring 2019 is another year of the woman — because we know that this can help ensure that we overcome poverty for everyone.

Michelle Nunn
President and CEO
Girls who attend school through the Udaan programs for marginalized groups celebrate the educational opportunities they now enjoy. The Udaan project operates in the Indian states of Uttar Pradesh, Bihar, Odisha and Haryana.
CARE is a leading humanitarian organization that partners with women, girls & families to fight global poverty.

From our perspective in the 95 countries where we work, 2018 seemed like the year when the world woke up and realized that women are the leaders who truly change everything.

CARE has recognized this fact for 74 years. We’re grateful that globe-rocking movements like #MeToo and #TimesUp, alongside record-breaking elections, are forcing the world to take note:

Women and girls are present, organized and mean business. That’s what drove CARE’s mission in 2018 and steers our work going forward.

The actions, leadership and conversations sparked in 2018 by and about women as activists, survivors, candidates and entrepreneurs helped CARE to push critical legislation on Capitol Hill. We held the line on foreign assistance funding and advocated for the Women’s Entrepreneurship and Economic Empowerment (WEEE) Act to advance economic opportunities for women worldwide.

2018 also marked the 10-year anniversary of our Decade of Impact partnership with Cargill, which expanded our Rural Development Initiative to support more than 2.2 million people (primarily women smallholder farmers and entrepreneurs) across Honduras, Guatemala, Nicaragua, Costa Rica, Côte d’Ivoire, Egypt, Ghana, India, Indonesia and Brazil. 2018 also launched a partnership between CARE and Target to reach 3 million people in Target’s supply chain in Bangladesh, Indonesia and Vietnam by 2021. By promoting improved global supply chain practices, strengthening women’s leadership and working with governments to promote positive workplace policies, CARE and Target are ensuring that women are respected at work and equitably represented.

Despite 2018’s stormy political climate, CARE’s impact, reach and mission remained strong, in large part due to our partnerships and advocates’ dedication.

Together, we’re making the world a more sustainable and equitable place for every citizen, regardless of gender or geography, to thrive.

This year, CARE indirectly benefited an additional 340.1 million people through policy changes
2018 CARE By the Numbers

965 + 95 = 
projects countries

56 million people served

Served 9.9 million people through humanitarian response.

42 percent of all projects tested new ways to fight poverty.

51 percent of projects engaged in advocacy.

Supported 15.6 million people as they increased their food security and resilience to climate change.

Equipped 30.2 million people with information and access to sexual, reproductive and maternal health resources.

Helped 4.1 million people live a life free from violence.

Economically empowered 2.2 million women by expanding access to financial services, employment and equitable wages.

and the replication of successful CARE programs by partner organizations and governments.
CARE International Country Presence for FY18:

1. Afghanistan
2. Albania
3. Australia
4. Austria
5. Bangladesh
6. Belgium
7. Benin
8. Bolivia
9. Bosnia and Herzegovina
10. Burkina Faso
11. Burundi
12. Cambodia
13. Cameroon
14. Canada
15. Chad
16. Colombia
17. Costa Rica
18. Côte d’Ivoire
19. Croatia
20. Cuba
21. Czech Republic
22. Democratic Republic of the Congo
23. Denmark
24. Ecuador
25. Egypt
26. Ethiopia
27. Fiji
28. France
29. Georgia
30. Germany
31. Ghana
32. Greece
33. Guatemala
34. Haiti
35. Honduras
36. India
37. Indonesia
38. Iraq
39. Italy
40. Japan
41. Jordan
42. Kenya
43. Kosovo
44. Laos
45. Lebanon
46. Liberia
47. Luxembourg
48. Macedonia
49. Madagascar
50. Malawi
51. Mali
52. Mexico
53. Montenegro
54. Morocco
55. Mozambique
56. Myanmar
57. Nepal
58. Netherlands
59. Nicaragua
60. Niger
61. Nigeria
62. Norway
63. Pakistan
64. Panama
65. Papua New Guinea
66. Peru
67. Philippines
68. Romania
69. Rwanda
70. Serbia
71. Sierra Leone
72. Solomon Islands
73. Somalia
74. South Africa
75. South Sudan
76. Sri Lanka
77. Sudan
78. Switzerland
79. Syria
80. Tanzania
81. Thailand
82. Timor-Leste
83. Togo
84. Tonga
85. Turkey
86. Uganda
87. United Arab Emirates
88. United Kingdom
89. United States of America
90. Vanuatu
91. Vietnam
92. West Bank & Gaza
93. Yemen
94. Zambia
95. Zimbabwe

CARE International Secretariat:

-- Geneva, Switzerland
-- Brussels, Belgium
-- New York, United States

Sub-offices:

-- Belgium (of CARE France)
-- Czech Republic (of CARE Austria)
-- United Arab Emirates (of CARE USA)

CARE International Members and Affiliates may implement projects and initiatives in their own countries.

Notes:

- Limited CARE presence or working through strategic partnerships.
- CARE India, CARE Peru and CARE Thailand are all members of CARE International and countries with significant poverty-fighting programs.
- ** Affiliates of CARE International and countries with significant poverty-fighting programs.
- CARE Germany-Luxemburg has offices in both Germany and Luxemburg.
- Sub-offices in Belgium, the Czech Republic and the United Arab Emirates have a focus on fundraising.
- CI Secretariat offices in Switzerland, Belgium and the United States are critical for CARE’s advocacy roles, as well as for other important functions.
- There were 34 advocacy initiatives in the U.S. that are not reflected in this map’s regional breakdown of projects.
In fiscal year 2018, CARE worked in 95 countries around the world, saving lives, defeating poverty and achieving social justice.
CARE’s supporters and partners are the heartbeat of our organization.

While their financial investments are critically important for meeting our mission to defeat poverty and achieve social justice, it is our supporters’ innovation, inspiration and dedication that really move the needle of progress forward. We’ve come to rely on our supporters’ leadership and sponsorship as we work together to provide women, girls and entire communities the tools they need to thrive. Generous support from so many individuals, foundations, corporations and other partners make our work possible in 95 countries. **THANK YOU.**
Thanks to the Bihar Technical Support Program, funded by the Bill & Melinda Gates Foundation, Sangita and other health care workers now use a time-saving app to replace piles of unwieldy papers that were previously used to track patients.
**The Bill & Melinda Gates Foundation** remains one of CARE’s core partners, contributing vital resources that support advocacy, food security, health, water and sanitation, emergency response, women’s empowerment and livelihood development programming. This year, its investment in the Indian state of Bihar to transform public health and nutrition services, increase child survival, improve maternal and child health and eliminate infectious disease was crucial. Through CARE’s Pathways Initiative, the foundation helped women smallholder farmers and their families in Ghana, Malawi, Mali and Ethiopia improve their livelihoods and food security. They continue to support CARE’s humanitarian responses, school water, sanitation and hygiene initiatives in multiple countries, and our Learning Tours program, which illustrates the positive reach and scope of U.S. development assistance.

FY18 spending bill, which, despite facing proposed steep cuts, largely preserved foreign aid spending at 2017 levels. Bloomberg Philanthropies’ funding also enabled CARE Action to run ads in support of a bipartisan slate of incumbent congressional candidates committed to U.S. leadership in foreign assistance and humanitarian affairs. All of these candidates won reelection in November 2018.

**The United Nations Foundation** continues to support CARE’s role as a key partner of the Universal Access Project, a multi-stakeholder advocacy effort that strengthens U.S. leadership toward universal reproductive health care access. Its partnership amplifies and leverages the voice of CARE’s grassroots advocacy network to ensure that U.S. development assistance fosters healthier families and more stable, prosperous communities across the globe. FP2020, which is hosted by the United Nations Foundation, supports CARE’s work to increase adolescent access to contraception information, counseling and services in the Ivory Coast.

**The Ford Foundation** supports CARE’s work by advocating for women and girls globally and by supporting economic and educational empowerment across the most vulnerable communities of the Middle East. The foundation is supporting CARE’s innovative approach to curb child marriage in Lebanon through programs to increase girls’ education. It’s also helping Syrian refugees and vulnerable host communities in Jordan become self-reliant through income-generating activities, vocational training and programs that teach life skills, business skills and capacity building, while also raising legal awareness.

**The Project Management Institute Educational Foundation (PMIEF)** supports CARE’s work to build capacity in project management among staff and project participants. Beginning in 2015, with support from CARE’s emergency response staff, the foundation began supporting capacity building among women entrepreneurs in Ecuador. PMIEF facilitated an in-kind gift of 30 free licenses for an online project management course, which CARE’s Enterprise Project Management Office is using to train CARE staff and increase the efficiency and effectiveness of CARE projects.
Leading by Example

As part of a three-year commitment, the Target Foundation and CARE are partnering to empower tens of thousands of female garment workers in Bangladesh, Indonesia and Vietnam. With the Target Foundation’s support, CARE is drawing on more than 20 years of experience in working with the garment industry and implementing programs that build confidence, trust, assertiveness and leadership skills for thousands of garment workers. We also are helping meet these garment workers’ health and nutrition needs and improving their financial literacy.

To ensure sustained change, CARE also is working with factory leadership and linking workers with local services, such as health providers and legal counsel. Social media campaigns and community-based events further promote positive behaviors around women, work and leadership and the priority of worker well-being.

Cargill

A Decade of Impact

When Cargill began sending CARE Packages® to people in Asia in the early 1960s, it launched a relationship between CARE and Cargill that would span decades and evolve both organizations’ abilities to meet the needs of the global poor. Forty years later, we created a greater programmatic partnership with the 2008 launch of the Rural Development Initiative, a five-year, $10 million commitment to reach more than 100,000 people in rural communities.

After we met our initial mutual goals, we extended our global partnership and in 2018 celebrated our 10-year anniversary. In this Decade of Impact, CARE and Cargill have impacted more than 2.2 million people across Honduras, Guatemala, Nicaragua, Costa Rica, Cote d’Ivoire, Egypt, Ghana, India, Indonesia and Brazil.

An Investment in Leadership

American Express’s partnership with CARE’s Catalyst leadership program is having a profound impact across CARE. Catalyst builds the capacity of emerging leaders to guide life-saving initiatives and helps achieve CARE’s mission. The program also incorporates a coach-training program.

Since 2012, 130 staff members have participated in Catalyst’s intensive training and mentorship experience. American Express’s unique investment in leadership development has yielded powerful results for CARE. Fifty-eight staff have successfully completed the course and advanced their skills by serving as internal coaches for Catalyst participants. Those participants have, in turn, provided direct benefits to a total of 190 staff and created a positive ripple effect that’s projected to include more than 800 additional staff.
Students at the Francisco Coll School in Guatemala City take a hands-on approach to learning about nutrition and food safety through the Nourishing the Future project, sponsored by Cargill.
**Global Leadership Society**

*Cumulative Lifetime Giving: $1,000,000+*

- The Abbott Fund
- Jean K. and David T. Akers
- Alliance for a Green Revolution in Africa
- Amway
- Nancy K. Anderson
- The Annenberg Foundation
- Anonymous (30)
- The David R. & Patricia D. Atkinson Foundation
- The Atlantic Philanthropies
- Estate of Barbara L. Bacich
- James and Marietta Bala
- Edwin T. Baldridge
- Margaret D. and Matthew T. Balitsaris
- Paul and Mary Jan Bancroft
- Baxter International Foundation
- Benevity
- Estate of William E. Boeing, III
- The Dietrich W. Botstiber Foundation
- Estate of Daniel L. Brenner
- Finn Brooks Family Foundation
- Judith M. and Rev. C. Frederick Buechner
- The Howard G. Buffett Foundation
- Priscilla Bullitt Charitable Trust
- C. E. and S. Foundation Inc.
- Cargill Inc.
- Catholic Relief Services
- The Coca-Cola Company
- Estate of Priscilla B. Collins
- Community Foundation for Southern Arizona
- Community Foundation of Greater Memphis
- Conrad N. Hilton Foundation
- Covance
- Credit Suisse
- Credit Suisse Americas Foundation
- Susan M. Crown
- Michael and Susan Dell Foundation
- Delta Air Lines
- James Dimon
- Estate of Elaine Dooman
- Dubai Cares
- Educate a Child
- Estate of Mark Eisner, Jr.
- Joseph H. and Barbara I. Ellis
- ELMA Philanthropies
- Estate of Lucia P. Ewing
- Fidelity Charitable Gift Fund
- Estate of Saralee Fine
- Estate of Janet A. Fisher
- The Flatley Foundation
- The Ford Foundation
- The Frees Foundation
- Estate of Esther Freier
- Lloyd A. Fry Foundation
- Gap Foundation
- Bill & Melinda Gates Foundation
- GE Foundation
- General Mills Foundation
- Global Environment Technology Foundation
- Global Impact
- Goldman Sachs & Co.
- John and Judy Harding
- Wayne R. and Camellia A. Helsel
- The William and Flora Hewlett Foundation
- Justin S. and Hilarie V. Huscher
- Glenn H. and Deborah Dow Hutchins
- Jahn’s Private Charitable Foundation
- Johnson & Johnson
- Sheila C. Johnson
- The Jordan Family
- JPMorgan Chase Foundation
- Peter H. and Joan M. Kaskell
- Dean C. and Elizabeth H. Kehler
- Michael L. Keiser
- W. K. Kellogg Foundation
- The Kendeda Fund
- Estate of Mary B. Ketcham
- The Kresge Foundation
- LDS Charities
- The LeBrun Foundation
- Levi Strauss Foundation
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- John Martello
- The MathWorks Inc.
- The Anita M. McCullough Living Trust
- The Andrew W. Mellon Foundation
- Merck & Co. Inc
- H. Conrad III and Sarah S. Meyer
- Microsoft Corporation
- Millennium Water Alliance
- Gordon & Betty Moore Foundation
- William S. and Jane R. Mosakowski
- Charles Stewart Mott Foundation
- Estate of Mary E. Murdock
- Ken Birman and Anne Neirynck
- Network for Good
- The New York Community Trust
- NIKE Foundation
- Oak Foundation
- Everett O’Connor Charitable Trust
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- Pfizer Inc.
- The Picower Foundation
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- Procter & Gamble Company
- Scott A. Randell
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- Meridian Foundation
- Estate of Michael Joseph McCleskey
- Charles Schwab Foundation
- The Trehan Foundation
- JPMorgan Chase Foundation
- Estate of Michael Joseph McCleskey
- Estate of David Laurence Perrine
- Schwab Charitable Fund
- TOSA Foundation
- Trehan Foundation
- The UPS Foundation
- Wisconsin Evangelical Lutheran Synod
- The Robert W. Woodruff Foundation

Global Leadership Society
FY18: $1,000,000+
- Anonymous (3)
- Paul and Mary Jan Bancroft
- Estate of Daniel L. Brenner
- Cargill Inc.
- Community Foundation for Southern Arizona
- Estate of Elaine Dooman
- Educate a Child
- Bill & Melinda Gates Foundation
- The Kendeda Fund
- LDS Charities
- The MathWorks Inc.
- Pfizer Foundation
- Procter & Gamble Company
- The Sall Family Foundation
- The Target Foundation
- Thomas L. Williams Trust
- The Robert W. Woodruff Foundation

Founder’s Council Violeta Chuchou Society
FY18: $500,000-$999,999
- Amway
- Estate of Barbara L. Bacich
- The Coca-Cola Company
- The Community Foundation for Greater Atlanta
- Estate of Moira C. Creaser
- Cummings & Lockwood LLC
- Delta Air Lines
- Estate of Saralee Fine
- The Flatley Foundation
- The Ford Foundation
- Gap Foundation
- Gap Inc.
- General Mills Foundation
- Global Impact
- The Jordan Family
- Mars Inc.
- Estate of Michael Joseph McCleskey
- Estate of David Laurence Perrine
- Schwab Charitable Fund
- TOSA Foundation
- Trehan Foundation
- The UPS Foundation

Founder’s Council Lydia Marshall Society
FY18: $250,000-$499,999
- Anonymous (2)
- The David R. & Patricia D. Atkinson Foundation
- Benevity
- Daniel Berger
- Finn Brooks Family Foundation
- Estate of Allen H. Chase
- Cisco Foundation
- Estate of Ann and Harry Davidson
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- Estate of Robert Sieg
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- The Sunbridge Foundation
- United Nations Foundation
- Vanguard Charitable

Founder’s Council Murray Lincoln Society
FY18: $100,000-$249,999
- 21st Century Fox America Inc.
- Anonymous (6)
- The Bezos Family Foundation on behalf of Students Rebuild
- Estate of James A. Black, Jr.
- Bloomberg Philanthropies
- Nancy Lee Bunyan Trust
- Eduardo Castro-Wright and Fabiola De Castro
- Ralph Cohen Trust
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- Anonymous (2)
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- Daniel and Marklyn Lynn
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- C. Macdonald
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- David Maddox
- Michael Maez
- David and Fairlie Maginnes
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- Eugene and Marlen Maier
- Ami Majmundar
Patricia and Dennis McDougle

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- Bernard and Barbara Rickly
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- Elizabeth M. Romney
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- Patricia R. Rooks
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- Merrill Rose
- Allan Rosenberg
- Beth A. Rosenblatt
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- David P. Rost
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- Roland Roth
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- Ronald V. Row
- Christopher Rozell
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- Heidi Rude
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- Laura Rushton
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- Juanita Seegmiller
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- Elaine Smith
- Lucy Smith
- Marion Smith
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- William Smolin
- Aileen Smon
- Jeanie Belle Snell
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- Michael and Ruth Somma
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- Rodney Varner
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- Samuel Vaughan
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- Penny Villegas
- Maria A. Vitello
- Mimi Voegelin
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- Ruth Waggershauser
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- Patricia Ward
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- Diane Weber
- Hildegard Weck
- Thomas Weide
- Peter and Amy Weiler
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- M. Weisenstein
- Shirley Weiss
- Nancy Welfer
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- Haven Whiteside
- Karen Whitlow
- Elizabeth M. Whitman
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- Edmund Wieberg
- Cheryl Wilfong
- Coralie Williams
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- Mercedes M. Williams
- Theodore Williams
- William Willis
- J. Williston
- Randolph Willoby
- Julia Wilson
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- S. Paul and Sara Wright
- Pamela G. Wrigley
- Jean Wylie
- Lucille Yauch
- Carol Young
- Donna Young
- Sarah Young
- Ralph Younger
- Mary Youssef
- Stephanie and Kenneth Zimmerman
- Vera Zimmerman
- Margaret R. Zimnes
- James Zook
- Robert B. Zufall
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Stacy Aldinger  
Chief of Staff

John Aylward  
Chief Marketing Officer

Peter Buijs  
Chief Financial Officer

Sheba Crocker  
Vice President  
Humanitarian Programs and Policy

Mare Fort  
Vice President  
People and Culture

Nick Osborne  
Vice President  
International Programs and Operations

Sarah Taylor Peace  
Vice President  
Chief Revenue Officer

John Aylward  
Chief Marketing Officer

Peter Buijs  
Chief Financial Officer

Sheba Crocker  
Vice President  
Humanitarian Programs and Policy

Mare Fort  
Vice President  
People and Culture

Nick Osborne  
Vice President  
International Programs and Operations

Sarah Taylor Peace  
Vice President  
Chief Revenue Officer

Tjada D’Oyen McKenna  
Chief Operations Officer

Macon Phillips  
Chief Digital Officer

Jamie Terzi  
Vice President  
Program, Partnerships and Learning

Eric D. Johnson  
General Counsel and Secretary to  
CARE USA’s Board of Directors

David Ray  
Vice President  
Advocacy  
President  
CARE Action

Dar Vanderbeck  
Chief Innovation Officer

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UPS

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Virginia Sall

CARE Leadership as of May 2019
This Palestinian boy works on his family’s sheep farm in the Jordan Valley. His family is part of a successful cooperative that helps farmers pool their milk together to better access the market. Ultimately the milk is made into cheese and other dairy products that are sold in stores all over Palestine.

This young girl is one of many refugees who are receiving emergency relief services from CARE as the crisis in Venezuela intensifies.

Regional Directors

Emma Naylor Ngugi
East, Central and Southern Africa

Tatiana Bertolucci
Latin America and the Caribbean

Claudine Awute
West Africa

Deepmala Mahla
Asia

Nirvana Shawky
Middle East and North Africa
Kawather, who is trying to earn a living in war-devastated Yemen, has received food and hygiene kits from CARE this year. The mother of four is the only breadwinner in her family.
Letter From the CFO

In 2018, CARE’s work directly benefited 56 million people in 95 countries, and through advocacy and others scaling and replicating our work, another 284 million people were reached. None of that would have been possible without the individuals, foundations, corporations and government institutions who continued to fund the critical work that CARE does around the world every day to fight poverty and save lives.

CARE’s total revenue in FY18 was above $600 million for the second consecutive year, with 57 percent coming from U.S. private and government sources and the remainder coming from private donors, governments and multilateral institutions around the world. Our diversified funding base continues to be a strength we highly value.

We are proud of our financial efficiency and accountability as we work to maximize the value of every dollar we receive. Over the past five years, we have been able to maintain our standard that more than 90% of expense is devoted to our programs. We also are proud that we were able to grow program expense over time, by 17 percent from 2014 to 2018. Much of this growth was for humanitarian assistance as we responded to crises in the Middle East and Africa.

Strengthening and expanding our humanitarian work is not our only priority, however. We invest an increasing share of our resources in advocacy, innovation, learning and capacity building in order to deepen our impact on more lives at a faster rate than we grow our revenue.

We are deeply appreciative of all of you who contribute to this mission every day. We honor that commitment by striving to be as responsible as possible with the resources entrusted to us.

Thank you for your support!

Peter Buijs
Chief Financial Officer
CARE USA Consolidated Statement of Activities

for the years ended June 30, 2018 and 2017, in thousands

<table>
<thead>
<tr>
<th>Support</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total 2018</th>
<th>Total 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Private contributions</td>
<td>$63,492</td>
<td>$106,480</td>
<td>$5</td>
<td>$169,977</td>
<td>$183,346</td>
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<tr>
<td>United States government</td>
<td>170,357</td>
<td></td>
<td></td>
<td>170,357</td>
<td>183,177</td>
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<tr>
<td>CARE International</td>
<td>180,193</td>
<td></td>
<td></td>
<td>180,193</td>
<td>159,072</td>
</tr>
<tr>
<td>Other grants and contracts</td>
<td>80,859</td>
<td></td>
<td></td>
<td>80,859</td>
<td>81,110</td>
</tr>
<tr>
<td>Other revenue</td>
<td>3,027</td>
<td>63</td>
<td></td>
<td>3,090</td>
<td>3,552</td>
</tr>
<tr>
<td>Satisfaction of program restrictions</td>
<td>86,233</td>
<td>(86,233)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total support</td>
<td>584,161</td>
<td>20,310</td>
<td>5</td>
<td>604,476</td>
<td>610,257</td>
</tr>
</tbody>
</table>

| Expenses                             |              |                       |                       |            |            |
| Humanitarian                         | 201,900      |                        |                        | 201,900    | 195,223    |
| Development                          | 331,250      |                        |                        | 331,250    | 329,786    |
| Public information                   | 11,484       |                        |                        | 11,484     | 10,029     |
| Program activities                   | 544,634      |                        |                        | 544,634    | 535,038    |
| Fundraising                          | 30,649       |                        |                        | 30,649     | 26,691     |
| Management and general               | 26,692       |                        |                        | 26,692     | 25,866     |
| Supporting activities                | 57,341       |                        |                        | 57,341     | 52,557     |
| Total expenses                       | 601,975      |                        |                        | 601,975    | 587,595    |

| Investment income and other gains and losses | 6,834 | 3,907 | 2,370 | 13,111 | 21,212 |
| Total changes in net assets            | (10,980) | 24,217 | 2,375 | 15,612 | 43,874 |

| Net assets, beginning of year          | 62,505 | 143,243 | 139,609 | 345,357 | 301,483 |
| Net assets, end of year                | $51,525 | $167,460 | $141,984 | $360,969 | $345,357 |

| Composition of Net Assets              |        |        |        |        |         |
| Unrestricted                           | 51,525 | 62,505 | (10,980) | -18%   |         |
| Temporarily restricted                 | 167,460 | 143,243 | 24,217 | 17%    |         |
| Permanently restricted                 | 141,984 | 139,609 | 2,375  | 2%     |         |
Financials at a Glance

Program Work Overview

How We Work:

- Food & Nutrition Security: 40%
- Women’s Economic Empowerment: 16%
- Sexual, Reproductive & Maternal Health: 10%
- Life Free of Violence: 6%
- Other: 28%

Where We Work:

- Sub-Saharan Africa: 53%
- Asia: 18%
- Middle East & North Africa: 21%
- Latin America and Caribbean: 8%
- Other: 10%

Selected Financial Information

Sources of Support:

- United States Government: 28%
- Private Contributions: 28%
- Other Grants & Contracts: 28%
- CARE International: 30%
- Other Revenue: 1%

How We Use Our Funds:

- Humanitarian: 34%
- Management & General: 4%
- Development: 55%
- Public Information: 5%
- Fundraising: 2%
- Other: 1%
Children in Mozambique’s Inhambane Province enjoy playgrounds built by volunteers as part of CARE’s Early Childhood Development programs. Studies have shown that play strengthens brain development in young children.
COVER PHOTO: These children living in the Sahel region of West Africa are healthy, but thousands of others are plagued by rampant malnutrition. CARE is working in Niger and the greater Sahel area to improve access to better nutrition and health care.