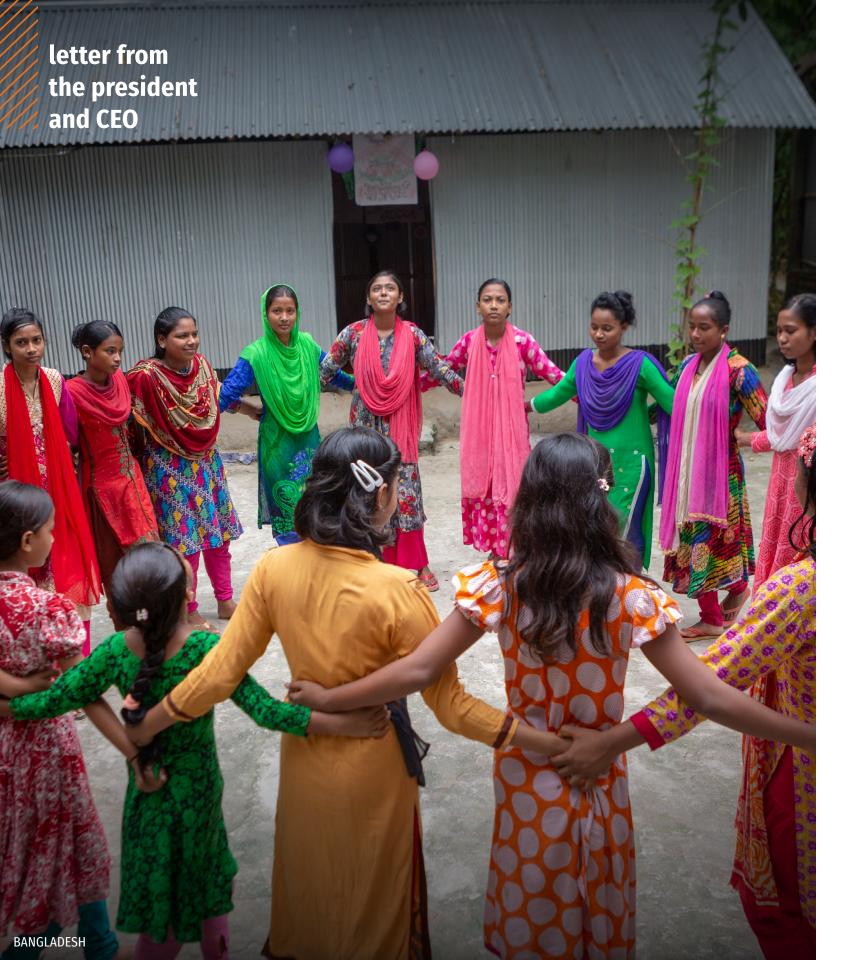
CARE USA 2022 ANNUAL REPORT

SYNERGY





This past year we have faced some of the greatest My July trip to Kenya, Ethiopia, Tanzania, and Zambia humanitarian challenges since CARE's founding. From the impressed me with the extraordinary range of work war in Ukraine to the continuing pandemic, to a rapidly CARE teams are doing. From emergency humanitarian accelerating hunger crisis – all have had an enormous work in the Horn of Africa to building out long-term global impact and have made our work more challenging. development programming, the dynamism of Africa's new generation of leadership gives me great hope. To Through your collective generosity, CARE was able name one example, I witnessed the vibrancy of Loveness, to tackle emergencies around the world and meet a community health entrepreneur in Zambia called a this moment. We were able to bring hope and critical "superwoman" by her friends who is pursuing her dream assistance to millions of people, families, and to buy land and a home for her family.

communities. Together, we reached more than 174 million people across 111 countries. As we look to 2023, and beyond to 2030, our ambition is

to meaningfully impact 200 million people as we seek To address the immense challenge of a global hunger to bring about a more just and equitable world, where crisis driven by conflict, climate change, and COVID-19, poverty is shrinking, and gender equality is a growing CARE launched a \$250 million comprehensive emergency reality. CARE will continue leaning into our deeply rooted response that delivered critical food aid and treatment local network of people and partners with decades for severe malnutrition while helping families build of experience and evidence-based work to scale our longer-term plans to withstand future shocks. programs and impact.

As the world opened up this year, we had opportunities As we take stock and move forward, I want to express to come together in person again. I was inspired by my deepest gratitude to each of you for your generosity conversations with many of you and by seeing some of and steadfast commitment to advancing CARE's mission CARE's extraordinary work. In my travels, I heard stories of and being a beacon of hope in a time when hope is incredible impact in local communities. desperately needed around the world.

In April, I traveled to Poland to meet Ukrainian refugees whose stories were harrowing in what they had survived, yet inspiring in their resilience. One, Liudmyla Staston, had just received certification to teach under CARE's partnership with the Polish Center for International Aid to hire refugee teachers. This, after fleeing Ukraine with her 13-year-old daughter and telling me she was still conducting Zoom classes with the students left behind.

Michelle Muna

Michelle Nunn **President and CEO**



featured program

Ignite

Research says glorifying multi-tasking by women entrepreneurs must stop

New research from CARE's Ignite program reveals a stark truth about women entrepreneurs: Despite some progress, gender norms keep women around the world from reaching their business ambitions.

One of the main culprits holding women back is community-wide glorification of multi-tasking by women entrepreneurs. The study showed how communities in the program countries still expect women to be primary childcare givers and men to be the primary breadwinners, even when women are top earners in the household.

For this study, CARE conducted a series of one-to-one interviews, focus groups, and surveys in Vietnam, Peru, and Pakistan to find out more about the beliefs and sometimes unstated expectations that continue to prevent women from reaching their goals.

The research revealed how ingrained these "social norms" are, as well as who is upholding them and how these beliefs and behaviors continue to prevent women entrepreneurs from fully succeeding.

Vietnam serves as a case study for how unproductive these attitudes can be. There, 80% of men and 60% of women agreed that businesswomen should be the main childcare giver. And 76.6% of those over age 51 agreed that men should be the main breadwinner for their households.

Mothers-in-law were revealed as the staunch upholders of the norm related to childcare, the ones who would most disapprove if the man does more childcare than the woman. Surprisingly, this was followed closely by the woman entrepreneur herself.

One bright spot: Only 36.7% of 26-to-50-year-olds agreed with the norm that women should be the main caregiver, showing a more progressive response by the younger cohort toward traditional gender roles.

Work on financial inclusion to date has been focused on products and services, without fully understanding and addressing what is preventing women from accessing or using them. Very few organizations working in this field are addressing the gender norms that hold women entrepreneurs back, as it requires longer-term commitment.

1,631 111 PROJECTS COUNTRIES

10.9M people empowered to advance gender equality.

2.2M

people supported in strengthening their resilience and adaptiveness to climate change.

34**M**

people served through humanitarian response.



of projects integrated gender into their work.

174M PEOPLE

2022 CARE by the numbers



123.3M

people equipped with information and access to health services, including sexual and reproductive health resources.



3.5M

people assisted in advancing women's economic justice.

41.8M

people provided with access to food, water, and nutrition.



50% of projects included moderate or intensive advocacy.

stories of impact

Pakistan

CLIMATE

Zarbano was forced to flee her home after unprecedented monsoon rains flooded two-thirds of Pakistan, and ever since, she and her family have been traveling from shelter to shelter. She went into labor at 2 a.m. Women from nearby tents came to help, but there were no health or medical services available. Despite the risks, Zarbano gave birth to her seventh child later that morning.

The crisis in Pakistan is not over. With entire villages swept away and people living out in the open, the usual social structures that keep people safe – particularly women and girls – have fallen away. The U.N. estimates there are almost 650,000 pregnant women in the affected areas, with up to 73,000 expected to give birth in the next month. Many worry the climate crisis will make this the new normal.

"Today, it's Pakistan," says Adil Sheraz, CARE Pakistan's country director. "Tomorrow, it could be another country." CARE has been providing shelter kits with everyday essentials, but the country's needs continue to grow. "CARE has already started supporting communities," Sheraz says, "but the need is enormous."

Somalia

WATER

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FOOD

Before last year's drought, Nurta had 100 cows and 80 goats. But by September of 2021, only three cows and five goats remained. The lack of water and pastureland forced Nurta and her oldest child to leave their home for a camp for displaced persons in nearby Dhobley. Now, in 2022, after four failed rainfall seasons, two desert locust infestations, and the economic fallout caused by COVID and the war in Ukraine, food security experts are projecting possible famine.

Nearly 8 million people in Somalia now suffer severe food shortages, more than 200 children have died from starvation, and hundreds of thousands of people have, like Nurta, left their homes in search of food and water. CARE is scaling up its response to the crisis through health and nutrition programs like the one in Dhobley, as well as assistance with water, sanitation, and hygiene. CARE also is providing food and livelihood support in the form of cash and vouchers, so people can choose how best to prioritize their household finances.

Ukraine

CRISIS

This year more than 14 million Ukrainians fled their homes due to the war, with nearly 8 million seeking refuge in neighboring countries. Roughly 90% of the refugees are women and children. The trauma of continued displacement, loss of livelihoods and access to markets, and exposure to conflict has taken a toll on Ukraine's people. Children have been robbed of their childhood and education as their parents struggle to ensure their family's survival. In response, CARE formed partnerships with organizations in Ukraine and neighboring countries to provide much-needed cash assistance, food, shelter, and protection from gender-based violence.

To date, we have reached more than 960.000 people within Ukraine and in neighboring countries, including more than 114,000 in Poland. In March, CARE and the Polish Center for International Aid launched a program to hire Ukrainian refugees as teachers in Polish schools, helping ease the burden of new enrollment while providing children with own-language instruction and adults with much-needed employment. To date, 790 teachers and school staff have been employed through this program, benefiting 39,500 people directly.





Bangladesh

One in three women will experience gender-based violence in her lifetime, and by all observations, that figure rises during humanitarian emergencies. Despite the higher risk of violence and child marriage, early marriage, and forced marriage during emergencies, services and support for survivors become harder to come by. At the same time, women's voices and perspectives are regularly kept out of leadership and decisionmaking around solutions.

Here, girls are fighting injustice like child marriage with the help of CARE's Tipping Point project, which focuses on identifying the causes of early marriage and supporting girls and their families to create alternative paths for adolescent girls. Thanks to Tipping Point, <u>Anannya, 16, and her friends have</u> <u>successfully challenged village gender norms</u>, but work remains around the globe to ensure every girl's voice is heard.

Sudan

HEALTH

Dr. Gisma Awad Hassan Rwah, the only doctor near the Sudanese village of Gorlangbang, is navigating the country's ongoing military conflict in order to treat patients in a mountaintop clinic without electricity and accessible only by donkey. "I chose to become a doctor because it's such an important job. I have saved the lives of many people and can help people in emergencies," Gisma says. "As a doctor, I can help people who are in pain, have illnesses, and even experience psychological pain. It is beautiful work."

Over the past year and a half, CARE has brought equipment, supplies, and medicines up the mountain to build the Gorlangbang health and nutrition clinic. Here, CARE has trained and supported local health assistants, pharmacists, midwives, nutrition assistants, and community health volunteers. "The happiness of people makes me smile from my heart," Gisma says. "When I feel the people are happy, all my tiredness is gone by knowing people are healthy." Ghana

WORK

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EDUCATIO

Barbara, 60, a retired teacher in Larwehkrom, a cocoa farming community in western Ghana, was already a leader in her community. Now, thanks to training and tools from CARE, she's more effective, and Larwehkrom is better for it. According to the U.N., Ghana had a 5.6% prevalence of severe hunger and a 36.6% prevalence of moderate or severe food insecurity in 2020. And that was before massive disruptions to global food systems from the war in Ukraine hit even small farming communities like this one, doubling the prices of basic staples.

Barbara has been working with CARE to make sure local food systems are as stable and resilient as possible when crisis comes. She learned homestead gardening, launched a chicken production business, and took on a leadership position with a Village Savings and Loan Association, which grew into a network of VSLAs. "Now, the women have money. They have jobs. They can work in markets. They can buy. They can sell. They have been led out of this poverty. And then what else do you have? We have security now."

2022 Global Reach

East, Central, and Southern Africa

- 19.1M people
- 395 projects
- 16 countries

West Africa

- 5.9M people
- 232 projects
- 14 countries

Asia and Pacific

- 141.5M people
- 510 projects
- 24 countries

Latin America and Caribbean

- 1M people
- 184 projects
- 14 countries

Middle East. North Africa, and Europe

- 6.2M people
- 287 projects
- 37 countries

North America

- 22,000 people
- 19 projects
- 2 countries

IN FISCAL YEAR 2022, CARE WORKED IN 111 COUNTRIES AROUND THE WORLD

CARE International Country Presence for FY22:

1. Afghanistan 2. Albania¥

3. Algeria¥

4. Armenia¥

5. Australia**

6. Austria**

7. Azerbaijan¥

8. Bangladesh

9. Belgium^Ø

12. Botswana¥

14. Burkina Faso

13. Brazil¥

15. Burundi

16. Cambodia

17. Cameroon

18. Canada**

20. Chad

21. Colombia

24. Croatia¥

25. Cuba

22. Costa Rica¥

23. Côte d'Ivoire

26. Czech Republic**

11. Bosnia and Herzegovina

19. Central African Republic¥

10. Benin

28. Denmark** 29. Ecuador 30. Egypt** 31. El Salvador¥ 32. Ethiopia 33. Fiji¥ 34. France** 35. Georgia** 36. Germany** 37. Ghana 38. Guatemala 39. Guinea 40. Haiti 41. Honduras 42. India** 43. Indonesia** 44. Iraq 45. Japan** 46. lordan 47. Kenya 48. Kiribati¥ 49. Kosovo 50. Laos 51. Lebanon 52. Lesotho¥ 53. Liberia 54. Libya¥ 27. Democratic Republic of the Congo

55. Luxembourg** 56. Madagascar 57. Malawi 58. Mali 59. Mauritania¥ 60. Mexico¥ 61. Moldova¥ 62. Montenegro¥ 63. Morocco** 64. Mozambique 65. Myanmar 66. Nepal 67. Netherlands** 68. Nicaragua¥ 69. Niger 70. Nigeria 71. North Macedonia¥ 72. Norway** 73. Pakistan 74. Palestine (West Bank and Gaza) 75. Papua New Guinea 76. Peru**

77. Philippines 78. Poland 79. Romania¥ 80. Rwanda 81. Samoa¥ 82. Senegal¥ 83. Serbia 84. Sierra Leone 85. Slovakia¥ 86. Solomon Islands¥ 87. Somalia 88. South Africa¥ 89. South Sudan 90. Sri Lanka** 91. Sudan 92. Switzerland[^] 93. Syria¥ 94. Tanzania 95. Thailand**

96. Timor-Leste 97. Togo 98. Tonga¥ 99. Tunisia¥ 100. Turkey 101. Tuvalu¥ 102. Uganda 103. Ukraine 104. United Kingdom**^ 105. United States of America** 106. Vanuatu 107. Venezuela¥ 108. Vietnam 109. Yemen 110. Zambia 111. Zimbabwe

- CARE International Members, Affiliates, and Candidates.
- CARE presence via Country Offices, work with/through partners, or other types of offices.
- ****** CARE International Members, Affiliates, and Candidates.
- ¥ Limited CARE presence, mostly working with/through strategic partnerships.
- A The Secretariat has offices in Belgium, Switzerland, and the UK, and staff based in 14 countries.
- Ø Other registered offices.

CARE International acknowledges the existence of divergent views to certain territories. CARE International aligns with United Nations-sourced maps for consistency purposes; this use does not imply a political statement on any given country or territory.

¹ CARE International Members, Candidates, and Affiliates may implement projects and initiatives in their own countries.

Thanks to our partners

This has been a year of unprecedented challenge. COVID may have receded as a pandemic in some parts of the world, but the disruption and damage it wrought will take years to undo. Climate change is no longer a future specter, but a present reality, driving cycles of flooding, drought, and extreme temperatures, while wrecking lives and livelihoods. Meanwhile, conflict continues around the world from Yemen to the Democratic Republic of the Congo to, most recently, Ukraine.

Throughout it all, vital support from individuals, foundations, corporations, and other partners has enabled us to meet the demands of the moment, responding to each appeal, and stepping up when the need demands it. When it was evident that the toxic combination of COVID disruption, climate change effects, and conflict was leading to an unprecedented hunger crisis, our partners answered the call as we launched a \$250 million comprehensive response to global hunger. Our work is possible only because of you.





The Bill & Melinda Gates Foundation and CARE built on more than two decades of partnership through initiatives spanning gender equality, advocacy, food security, health, family planning, water and sanitation, emergency response, and livelihood programming. New investments supported CARE's emergency responses to drought and food insecurity in Kenya and cyclones in Madagascar. In addition, the foundation's catalytic support for emergency relief in Afghanistan enabled CARE to deliver key winterization aid. The foundation continued to support CARE's U.S. advocacy work, including the Learning Tours program, as well as ongoing efforts to reduce maternal and neonatal mortality in the Indian state of Bihar.

CARE and the **Rockefeller Foundation** created a gender equality-focused artist fellowship, which includes a residency for selected artists. Leveraging collective action and the power of the arts, the partnership widens engagement with a range of audiences and drives momentum and global dialogue on gender equality. The Rockefeller Foundation, the Global Energy Alliance for People and Planet, and CARE launched a new initiative, Solar Harnessed Entrepreneurs (SHE), to support women in Sierra Leone's mini-grid-connected communities to start profitable and sustainable energy-enabled businesses. SHE links to the Government of Sierra Leone's Rural Renewable Energy Project, one of the largest green mini-grid projects on the continent.

The David and Lucile Packard Foundation

and CARE partnered on the She Leads in Crisis initiative to promote women's leadership and responses in humanitarian crises, since women are disproportionately affected. Through elevating critical evidence and amplifying women's voices at all levels, the project will contribute to transformational changes in the policies and practices of national governments and international institutions, resulting in stronger and more gender-equitable responses to emergencies. In Ukraine, the foundation provided vital resources for CARE's emergency response efforts, supporting the provision of lifesaving humanitarian efforts and fueling food relief and cash assistance.

In Ethiopia, the **Conrad N. Hilton Foundation** and CARE are working to enhance water, sanitation, and hygiene (WASH) governance by strengthening systems within the Ethiopian Ministry of Water, Irrigation, and Energy to be more gender inclusive. These efforts contribute both to achieving gender justice and ensuring high-quality service delivery on the ground. Strengthening the links between the Water and Women's Ministries in Ethiopia will facilitate better incorporation of gender into decision-making and WASH service design and delivery, laying the groundwork for sustainable gender integration at the national, regional, district, and end-user level in Ethiopia.

Center for Disaster Philanthropy deepened its partnership with CARE to support humanitarian action, emergency response, and early recovery efforts. In Tonga, CDP and CARE teamed up to advance the recovery needs of people directly affected by the eruption of the Hunga Tonga-Hunga Ha'apai volcano and underwater tsunami and to improve disaster preparedness. In Mali, CDP is working with CARE to address the humanitarian crisis. Specifically targeting the needs of women and girls for early recovery, these efforts aim to build resilience and increase incomes and access to financial services for participants through VSLAs.

Ukraine Humanitarian Crisis Fund

We are grateful to the many corporate partners that made immediate and significant investments in CARE's Ukraine Humanitarian Crisis Fund. Flexible funding has enabled us to meet the urgent needs of nearly a million people since the onset of the war. CARE and our local partners provided meals, water, hygiene kits, and cash assistance to hard-to-reach communities in Ukraine. We offered lifesaving health services and assisted survivors of sexual and gender-based violence. We worked at border crossings in Poland and Romania and provided traumatized children with psycho-social support. We've set up a Country Office in Poland and provided shelter and temporary housing to thousands of refugees. We've hired Ukrainian teachers to teach in Polish schools and establish afterschool programs to ensure that Ukrainian students can continue their education.

Thank you to all of our FY22 Ukraine Humanitarian Crisis Fund corporate donors (\$100K+) whose contributions are helping us deliver lifesaving and longer-term recovery assistance: AB InBev, Abbott, Ametec, Aptar, Aura, Bank of America, BIS, Boeing, Cargill, Conair, Global Impact, GSN Games, Jefferies Group, Komatsu, Levi's/Beyond Yoga, New Balance, Organon, PwC, Ralph Lauren, Snap, The Southern Company Foundation, Timex, and The UPS Foundation.

CISCO Foundation

Cisco and Twilio

Care

With generous support from Cisco and Twilio.org, CARE has been developing an Emergency Communication Management (ECM) platform to accelerate the dissemination of key information around COVID-19 vaccinations via text and WhatsApp messages in Bangladesh and Jordan, with the intent of increasing demand. CARE Bangladesh already has communicated with and helped more than 522,000 people (primarily factory workers in Gazipur) to receive their first dose of vaccine, with an additional 51,000+ receiving a second dose and/or booster shot. Project-trained community health volunteers have helped more than 15,000 register for government-run vaccination campaigns and established a database of more than 172,000 people. This project has allowed CARE to test different digital engagement technologies and processes as we strive to centralize our global communications capabilities across all the countries where CARE works. CARE's ECM platform will help us save lives, not only from COVID-19, but also from other diseases and in future crisis situations.

featured partners





Cargill

For over 60 years, CARE and Cargill have partnered with communities worldwide to address critical challenges from delivering CARE Packages to World War II survivors to addressing inequity in agricultural communities around the world. Since 2008, both organizations have launched 32 programs across 13 countries, impacting the lives of more than 4.6 million people. Our latest phase of partnership, PROSPER II (2019-2022), built resilience across communities in the face of the COVID-19 pandemic, natural disasters, and economic crises. We focused on areas and communities where we could deliver the most impact. Through an integrated approach under the She Feeds the World framework. PROSPER II led to increased access to farm resources, better household nutrition, reduced food insecurity, women's empowerment, greater market access, and economic opportunities for women and their families. The partnership between our organizations has just been renewed, and together we aim to build a resilient food system and improve food security for an additional 1.6 million people by 2025.

donors and partners

Global Leadership Society Cumulative Lifetime Giving: \$1.000.000+

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Global Leadership Society FY22: \$1,000,000+

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Founder's Council Violeta Chunchu Society FY22: \$500.000-\$999.999

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Founder's Council Lydia Marshall Society

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Founder's Council Lincoln Clark Society FY22: \$25,000-\$99,999

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2022 financial overview

Letter from the CFO

2022 was an extraordinary year for CARE, as we managed to reach the highest level of revenue and program implementation activities in our 76-year history. We saw many countries recovering from the aftermath of the COVID-19 pandemic, while new humanitarian challenges emerged in Europe, with the Ukraine crisis impacting the livelihoods of many women and girls. The emerging global food security crisis has started to impact many vulnerable communities in Asia and Africa. During this period, CARE reached record program implementation costs of **\$748 million**, 14% higher than 2021. We managed to reach more vulnerable communities and were able to serve **174 million** people in **111 countries** through **1,631 active projects.**

CARE's total revenue grew by 22% to **\$888 million** in the fiscal year 2022. CARE also benefited from the continued strong support of our U.S. private donors, governments, and multilateral institutions around the world. Our diversified funding base continues to be a strength. Private revenue of **\$291 million** is up 52% from FY21 with strong performance across all channels, particularly in Major Gifts and Corporate fundraising.

CARE's commitment to stewardship and efficiency enables us to maximize the value of every dollar we receive. We endeavor to be responsible with the resources entrusted to us, evidenced by the fact that **91 cents** of every dollar spent goes toward program expenses. Total program expenses, sponsored primarily by restricted funds, were **\$76 million** above the original budgets due to implementation of humanitarian programs globally, including in Europe due to the Ukraine crisis.

Our success in 2022 resulted in CARE supporting **11 million** people to advance gender equality; 86% of our projects integrated gender into their work. We assisted **34 million** people who were affected by humanitarian crisis in meeting their basic needs, and provided access to food, water, and nutrition for **41 million** people around the world.

We are tremendously grateful for the generous support from our private donors, U.S. government , and other global institutions that helped CARE to advance our mission.

We count on your continued support and contribution in 2023 as we deliver quality services to save lives, defeat poverty, and achieve social justice.

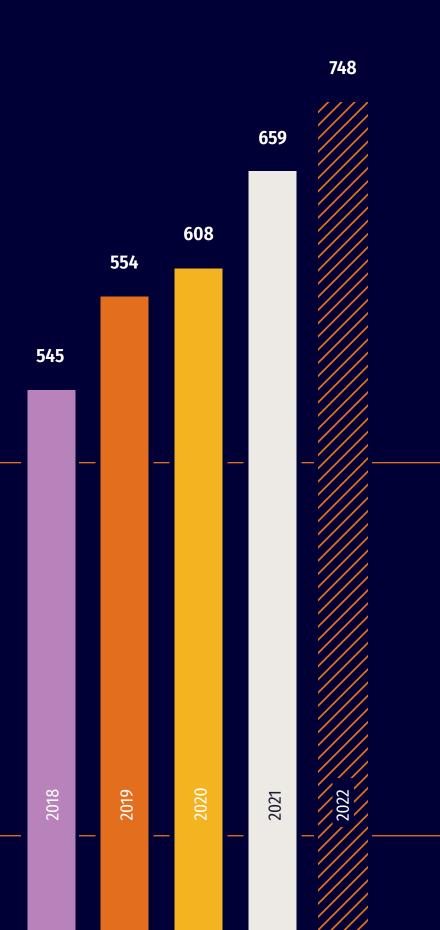
Thank you,

 \bigwedge

Ranil DeSilva Chief Financial Officer

Program Expense Growth (in \$ millions)

WE ARE PROUD THAT WE WERE ABLE TO GROW PROGRAM EXPENSE OVER TIME, BY 37% FROM 2018 TO 2022.

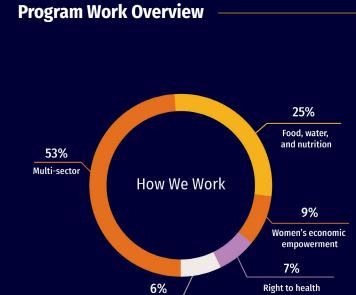


CARE USA Consolidated Statement of Activities

Financials at a Glance

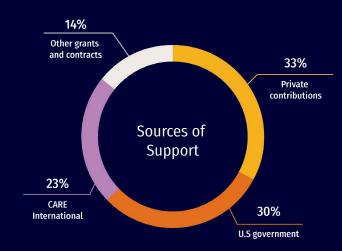
For the Years Ended June 30, 2022 and June 30, 2021

	Without Donor Restrictions		With Donor Restrictions		Total 2022		Total 2021	
Support								
Contributions of financial assets								
Private contributions	\$	149,790	\$	133,476	\$	283,266	\$	179,660
United States government		240,781		-		240,781		204,096
CARE International		199,785		-		199,785		196,591
Other institutional donors		124,535		-		124,535		108,583
Contributions of nonfinancial assets								
Private contributions		-		8,221		8,221		11,994
United States government		25,276		-		25,276		20,354
CARE International				-				352
Other institutional donors		2,603		-		2,603		4,664
Other revenue		3,436		25		3,461		3,619
Satisfaction of restrictions		92,441		(92,441)		_		_
Total support		838,647		49,281		887,928		729,913
Expenses								
Program activities		747,914		-		747,914		658,572
Supporting activities		70,515		-		70,515		56,703
Total expenses		818,429		-		818,429		715,275
Investment income and other gains and losses		(4,284)		(20,539)		(24,823)		37,874
Total changes in net assets		15,934		28,742		44,676		52,512
Net assets, beginning of year		92,307		292,101		384,408		331,896
Net assets, end of year	\$	108,241	\$	320,843	\$	429,084	\$	384,408

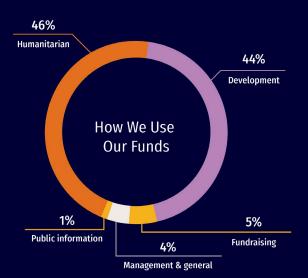


Selected Financial Information

Gender equality







31

Vision

We seek a world of hope, inclusion, and social justice, where poverty has been overcome and all people live with dignity and security.

Mission

CARE works around the globe to save lives, defeat poverty, and achieve social justice.

Focus

We put women and girls in the center because we know that we cannot overcome poverty until all people have equal rights and opportunities.



INTEGRITY EXCELLENCE DIVERSITY EQUALITY TRANSFORMATION



THIS YEAR, JOIN US AS WE FACE GLOBAL CHALLENGES AND **STAND ALONGSIDE OUR COMMUNITIES.**



DONATE

Your gift today can help change the world of tomorrow.

Visit: care.org Email: info@care.org Call: 1-800-521-CARE (2273) Mail: CARE Gift Center P.O. Box 1870 Merrifield, VA

Future Gifts

Help CARE fight poverty through a bequest. Contact Planned Giving at **1-800-752-6004** for information about including CARE in your estate planning.

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